

Market Weighton Town Council
Reconciliation between Box 7 and Box 8

31/03/2021

This report explains the difference between the total balance in Box 7 and the cash balance in Box 8 by showing the totals for each type of adjustment, the details of which can be listed using the Adjustments report. It deducts the additional assets which have been included on the balance sheet and adds back in the liabilities to arrive at the balance for actual cash and short term investments. This only applies to Annual Returns prepared on Income and Expenditure basis

	<i>Amount</i>	<i>Amount</i>
Box 7 - Balances carried forward		310,369.35
Debtors	0.00	
Payments in Advance	2,398.24	
Stocks and Stores	0.00	
VAT Recoverable	9,747.70	
TOTAL DEDUCTIONS		12,145.94
Creditors	4,934.95	
Receipts in Advance	1,752.00	
Doubtful Debts	0.00	
TOTAL ADDITIONS		6,686.95
Box 8 - Total cash and short term investments		304,910.36

Market Weighton Town Council
Bank Reconciliation as at
31st March 2021

	£	£
Balance per bank statements as at 31/3/21:		
Working Account	33,727.24	
Savings Account	269,946.52	
Holding Account	<u>2,671.42</u>	
		306,345.18
 Petty cash float		 80.57
 Less: any un-presented cheques as at 31/3/21		
3514	(64.27)	
DD14	(69.00)	
3525	(72.00)	
3526	(100.86)	
3528	(234.00)	
3529	(178.32)	
3531	(51.71)	
3532	(32.72)	
3533	(100.86)	
3534	(100.91)	
3535	<u>(580.74)</u>	
		(1,585.39)
 Add: any un-banked cash as at 31/3/21		
BACS	<u>70.00</u>	
		70.00
 Net balances as at 31/3/21		 <u>304,910.36</u>